

**SATELLITE DIVISION INVESTMENT STRATEGY**  
**(Approved by Satellite Division Executive Committee September 12, 2003)**

The Satellite Division acknowledged that they were comfortable with their current Fidelity investment mix as proposed and managed by Weber Asset Management. It was the consensus of the committee that assets could be transferred from checking to the investment account but that sufficient funds should remain in checking as to not make it necessary to liquidate investments on a regular basis.

**Policy:** The Satellite Division adopt the following strategy for cash and investment capital: hold enough in checking to cover twice its anticipated annual costs, currently committed liabilities and a new initiatives fund of \$20,000; invest remaining funds in a fairly conservative plan that protects most of the principal but allows for growth. Lisa Beaty is authorized to transfer any remaining balance in the checking account to the Fidelity investment account for management by Weber using the current investment model.